

Silver Springs Garden Homes HOA
Profit & Loss
 January through December 2021

	Jan - Dec 21
Ordinary Income/Expense	
Income	
4000 · HOA Dues	54,400.00
4027 · Interest -Wash CD	1.43
4052 · Int Reserve Svgs	4.57
4055 · Interest on late payment	82.10
4080 · Misc Income	2,560.00
Total Income	57,048.10
Gross Profit	57,048.10
Expense	
5000 · Routine Maint.	
5025 · Tree Removal	400.00
5030 · Landscaper	24,000.00
5036 · General Maintenance & Supplies	1,139.83
5050 · Maint- Lots (45) & Park	34.59
Total 5000 · Routine Maint.	25,574.42
6000 · Mailing, Office & Fees	
6300 · Office Exp	400.84
6350 · Bank & ACH Fees	29.59
6000 · Mailing, Office & Fees - Other	71.12
Total 6000 · Mailing, Office & Fees	501.55
6500 · Professional Fees	
6550 · Bookkeeper	1,650.00
6551 · Backflow Testing	65.00
6575 · Tax Prep	200.00
6670 · Wash Inspection	300.00
6500 · Professional Fees - Other	200.00
Total 6500 · Professional Fees	2,415.00
6501 · Taxes, Ins. & Fees	
6560 · Record Filing	32.00
6580 · Corp Filing	10.00
6585 · State Income Tax	50.00
6590 · Liability Insurance	1,988.00
6501 · Taxes, Ins. & Fees - Other	46.98
Total 6501 · Taxes, Ins. & Fees	2,126.98
6700 · Utilities	
6725 · Electricity	886.27
6750 · Water	1,985.73
Total 6700 · Utilities	2,872.00
6999 · Reserve - Set Aside	1.43
Total Expense	33,491.38
Net Ordinary Income	23,556.72
Net Income	23,556.72

Silver Springs Garden Homes HOA
Profit & Loss
 January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
4000 · HOA Dues	40,100.00
4027 · Interest -Wash CD	0.00
4052 · Int Reserve Svgs	609.05
4080 · Misc Income	810.30
Total Income	41,519.35
Gross Profit	41,519.35
Expense	
5000 · Routine Maint.	
5030 · Landscaper	24,000.00
5035 · General Maintenance & Supplies	2,900.50
Total 5000 · Routine Maint.	26,900.50
6000 · Mailing, Office & Fees	
6300 · Office Exp	111.71
6350 · Bank & ACH Fees	353.67
6000 · Mailing, Office & Fees - Other	16.20
Total 6000 · Mailing, Office & Fees	481.58
6500 · Professional Fees	
6550 · Bookkeeper	950.00
6551 · Backflow Testing	65.00
6801 · Prepaid HOA Dues	0.00
Total 6500 · Professional Fees	1,015.00
6501 · Taxes, Ins. & Fees	
6580 · Corp Filing	10.00
6585 · State Income Tax	63.08
6590 · Liability Insurance	1,973.00
6501 · Taxes, Ins. & Fees - Other	48.86
Total 6501 · Taxes, Ins. & Fees	2,094.94
6700 · Utilities	
6725 · Electricity	872.02
6750 · Water	3,150.19
Total 6700 · Utilities	4,022.21
Total Expense	34,514.23
Net Ordinary Income	7,005.12
Other Income/Expense	
Other Income	
7001 · Reserve Set Aside	13,500.00
Total Other Income	13,500.00
Net Other Income	13,500.00
Net Income	20,505.12

Silver Springs Garden Homes HOA

Profit & Loss

01/02/20

January through December 2019

Accrual Basis

	Jan - Dec 19
Ordinary Income/Expense	
Income	
4000 · HOA Dues	40,500.00
4009 · Pre-Paid HOA Dues For 2020	1,200.00
4027 · Interest -Wash CD	75.53
4052 · Int Reserve Svgs	6.48
4080 · Misc Income	1,218.99
Total Income	<u>43,001.00</u>
Gross Profit	43,001.00
Expense	
5000 · Routine Maint.	
5030 · Landscaper	24,000.00
5035 · General Maintenance & Supplies	2,624.23
Total 5000 · Routine Maint.	<u>26,624.23</u>
6000 · Mailing, Office & Fees	
6300 · Office Exp	253.46
6350 · Bank & ACH Fees	356.08
Total 6000 · Mailing, Office & Fees	<u>609.54</u>
6500 · Professional Fees	
6550 · Bookkeeper	1,715.00
6575 · Tax Prep	300.00
6576 · Audit	250.00
6670 · Wash Inspection	225.00
6551 · Backflow Testing	59.00
Total 6500 · Professional Fees	<u>2,549.00</u>
6501 · Taxes, Ins. & Fees	
6560 · Record Filing	41.50
6580 · Corp Filing	10.00
6585 · State Income Tax	50.00
6590 · Liability Insurance	1,960.00
6650 · RE Tax-Common	51.00
Total 6501 · Taxes, Ins. & Fees	<u>2,112.50</u>
6700 · Utilities	
6725 · Electricity	855.79
6750 · Water	2,185.46
Total 6700 · Utilities	<u>3,041.25</u>
Total Expense	<u>34,938.52</u>
Net Ordinary Income	8,064.48
Other Income/Expense	
Other Expense	
5200 · Reserve Maintenance	
5230 · Road	4,841.26
5240 · Walls	824.39
Total 5200 · Reserve Maintenance	<u>5,665.65</u>
Total Other Expense	<u>5,665.65</u>
Net Other Income	-5,665.65
Net Income	<u><u>2,398.83</u></u>

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01/03/19

Accrual Basis

Silver Springs Garden Homes HOA

Profit & Loss Prev Year Comparison

January through December 2018

	Jan - Dec 18	Jan - Dec 17	\$ Change
Ordinary Income/Expense			
Income			
4000 · HOA Dues	40,500.00	40,575.00	-75.00
4009 · Pre-Paid HOA Dues For 2019	3,600.00	0.00	3,600.00
4011 · Special Assessment Income	22,500.00	0.00	22,500.00
4027 · Interest - Wash CD	36.97	30.03	6.94
4052 · Int Reserve Svgs	26.56	6.43	20.13
4080 · Misc Income	0.00	195.00	-195.00
Total Income	<u>66,663.53</u>	<u>40,806.46</u>	<u>25,857.07</u>
Gross Profit	66,663.53	40,806.46	25,857.07
Expense			
5000 · Routine Maint.			
5030 · Landscaper	23,500.00	22,800.00	700.00
5035 · General Maintenance & Supplies	2,990.07	2,998.44	-8.37
Total 5000 · Routine Maint.	<u>26,490.07</u>	<u>25,798.44</u>	<u>691.63</u>
6000 · Mailing, Office & Fees			
6300 · Office Exp	59.03	42.59	16.44
6360 · Bank & ACH Fees	370.51	383.11	-12.60
Total 6000 · Mailing, Office & Fees	<u>429.54</u>	<u>425.70</u>	<u>3.84</u>
6500 · Professional Fees			
6550 · Bookkeeper	1,865.00	1,800.00	65.00
6575 · Tax Prep	300.00	365.00	-65.00
6576 · Audit	154.95	160.00	-5.05
6670 · Wash Inspection	0.00	250.00	-250.00
6551 · Backflow Testing	55.00	55.00	0.00
Total 6500 · Professional Fees	<u>2,374.95</u>	<u>2,630.00</u>	<u>-255.05</u>
6501 · Taxes, Ins. & Fees			
6580 · Corp Filing	10.00	10.00	0.00
6585 · State Income Tax	50.00	50.00	0.00
6590 · Liability Insurance	1,837.00	577.00	1,260.00
6650 · RE Tax-Common	51.80	52.32	-0.52
Total 6501 · Taxes, Ins. & Fees	<u>1,948.80</u>	<u>689.32</u>	<u>1,259.48</u>
6700 · Utilities			
6725 · Electricity	1,050.56	1,043.42	7.14
6750 · Water	4,295.91	1,485.00	2,810.91
Total 6700 · Utilities	<u>5,346.47</u>	<u>2,528.42</u>	<u>2,818.05</u>
6999 · Reserve - Set Aside	0.00	9,000.00	-9,000.00
7000 · Reserve - To Savings	0.00	-9,000.00	9,000.00
Total Expense	<u>36,589.83</u>	<u>32,071.88</u>	<u>4,517.95</u>
Net Ordinary Income	<u>30,073.70</u>	<u>8,734.58</u>	<u>21,339.12</u>
Other Income/Expense			
Other Expense			
5200 · Reserve Maintenance			
5230 · Road	24,674.23	0.00	24,674.23
5240 · Walls	0.00	12,427.00	-12,427.00
Total 5200 · Reserve Maintenance	<u>24,674.23</u>	<u>12,427.00</u>	<u>12,247.23</u>
Total Other Expense	<u>24,674.23</u>	<u>12,427.00</u>	<u>12,247.23</u>
Net Other Income	<u>-24,674.23</u>	<u>-12,427.00</u>	<u>-12,247.23</u>
Net Income	<u><u>5,399.47</u></u>	<u><u>-3,692.42</u></u>	<u><u>9,091.89</u></u>

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01/05/17

Accrual Basis

Silver Springs Garden Homes HOA
Profit & Loss Prev Year Comparison
 January through December 2016

	Jan - Dec 16	Jan - Dec 15	\$ Change
Income			
4000 · Homeowners Association Dues	40,500.00	37,190.00	3,310.00
4027 · Interest on Wash CD-Int Acct	30.11	27.48	2.63
4052 · Int Reserve Savings-Maint	9.76	5.52	4.24
4080 · Misc Income	4,205.00	0.00	4,205.00
Total Income	44,744.87	37,223.00	7,521.87
Gross Profit			
	44,744.87	37,223.00	7,521.87
Expense			
5000 · Maintenance			
5020 · Irrigation Repairs	429.67	0.00	429.67
5035 · Landscaping - Central Park	5,595.51	0.00	5,595.51
5030 · Landscaping - Monthly	22,800.00	23,515.06	-715.06
5045 · Landscaping Supplies	655.41	0.00	655.41
5050 · Maintenance of Lots (45) & Park	69.66	0.00	69.66
5150 · New Plantings, Sign & Spray	267.87	38.26	249.61
5040 · Wall Repair	2,625.42	135.22	2,490.20
Total 5000 · Maintenance	32,463.54	23,688.54	8,775.00
5200 · Reserve Acct Expenses			
5220 · Landscaping	0.00	1,772.34	-1,772.34
5230 · Road Repair	0.00	6,350.00	-6,350.00
Total 5200 · Reserve Acct Expenses	0.00	8,122.34	-8,122.34
6300 · Office Supplies and Expenses			
6350 · Bank Fees	273.58	34.40	239.18
6354 · ACH Fee	376.49	245.35	131.14
Total 6350 · Bank Fees	376.49	245.35	131.14
6500 · Professional Fees			
6550 · Acct-Monthly Work-Bookkeeper	2,070.00	3,000.00	-930.00
6575 · Acct-Tax Preparation	300.00	305.00	-5.00
6576 · Audit	211.90	0.00	211.90
6551 · Backflow Testing	55.00	49.00	6.00
Total 6500 · Professional Fees	2,636.90	3,354.00	-717.10
6560 · Record Filing			
6560 · Record Filing	10.00	10.00	0.00
6580 · Corporation Filing Fees			
6580 · Corporation Filing Fees	10.00	10.00	0.00
6585 · Corporation Income Tax			
6585 · Corporation Income Tax	50.00	50.00	0.00
6590 · Liability Insurance			
6590 · Liability Insurance	511.93	450.00	61.93
6650 · Taxes-Park Area & Drive			
6650 · Taxes-Park Area & Drive	53.66	119.00	-65.34
6670 · Wash Maintenance			
6670 · Wash Maintenance	0.00	225.00	-225.00
6700 · Utilities			
6725 · Electricity	1,092.81	1,111.19	-18.38
6750 · Water	1,755.06	2,256.84	-501.78
Total 6700 · Utilities	2,847.87	3,368.03	-520.16
Total Expense	39,233.97	39,676.66	-442.69
Net Income	5,510.90	-2,453.66	7,964.56

Silver Springs Garden Homes HOA
Profit & Loss for Income Tax Preparation 2014

Accrual Basis

January through December 2014

	Jan - Dec 14
Income	
4000 · Homeowners Association Dues	35,550.00
4030 · Interest Wash CD	11.22
4050 · Int Reserve Maint2 CD	8.42
4052 · Int Reserve Savings-Maint	4.30
4055 · Interest on late payment	0.00
4080 · Misc Income	167.50
	167.50
Total Income	35,741.44
Gross Profit	35,741.44
Expense	
5000 · Maintenance	
5050 · Maintenance of Lots (45) & Park	26,945.79
5100 · Maintenance-Reimburse Gardener	
5150 · New Plantings & Sôd Removal	81.99
5175 · Gardener-Plant disposal	500.00
	581.99
Total 5100 · Maintenance-Reimburse Gardener	581.99
Total 5000 · Maintenance	27,527.78
5200 · Reserve Acct Expenses	
5220 · Landscaping	4,959.02
5230 · Road Repair	57.00
	5,016.02
Total 5200 · Reserve Acct Expenses	5,016.02
5300 · Mailing Costs	99.10
6300 · Office Supplies	418.73
6350 · Bank Fees	
6352 · Online Viewing of Dep or Ck	21.00
6353 · Monthly Service Fee	9.00
	30.00
Total 6350 · Bank Fees	30.00
6400 · Miscellaneous	49.00
6500 · Professional Fees	
6550 · Acct-Monthly Work-Bookkeeper	3,600.00
6575 · Acct-Tax Preparation	310.00
	3,910.00
Total 6500 · Professional Fees	3,910.00
6580 · Corporation Filing Fees	10.00
6585 · Corporation Income Tax	50.00
6590 · Liability Insurance	450.00
6650 · Taxes-Park Area & Drive	111.22
6700 · Utilities	
6725 · Electricity	1,091.98
6750 · Water	1,906.81
	2,998.79
Total 6700 · Utilities	2,998.79
Total Expense	40,670.64
Net Income	-4,929.20

Silver Springs Garden Homes HOA
Profit & Loss for Income 2012
 January through December 2012

Accrual Basis

	<u>Jan - Dec 12</u>
Income	
4000 · Homeowners Association Dues	35,100.00
4025 · Int Reserve Maint CD	17.73
4030 · Interest Wash CD	24.15
4052 · Int Reserve Savings-Maint	1.35
4080 · Misc Income	0.00
Total Income	<u>35,143.23</u>
Gross Profit	35,143.23
Expense	
5000 · Maintenance	
5050 · Maintenance of Lots (45) & Park	19,792.50
Total 5000 · Maintenance	<u>19,792.50</u>
5200 · Reserve Acct Expenses	
5220 · Landscaping	59.55
5230 · Road Repair	2,251.82
5240 · Wall Painting/Repair	5,957.00
Total 5200 · Reserve Acct Expenses	<u>8,268.37</u>
6300 · Office Supplies	127.65
6350 · Bank Fees	48.00
6400 · Miscellaneous	176.33
6500 · Professional Fees	
6550 · Acct-Monthly Work-Judy/Kitty	3,600.00
6575 · Acct-Tax Preparation	275.00
Total 6500 · Professional Fees	<u>3,875.00</u>
6585 · Corporation Income Tax	45.00
6590 · Liability Insurance	1,280.00
6650 · Taxes-Park Area & Drive	98.74
6700 · Utilities	
6725 · Electricity	1,079.28
6750 · Water	1,888.91
Total 6700 · Utilities	<u>2,968.19</u>
Total Expense	<u>36,679.78</u>
Net Income	<u><u>-1,536.55</u></u>

Silver Springs Garden Homes HOA
Balance Sheet-Income Tax Preparation 2012

Accrual Basis

As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Wells Fargo Checking	5,135.58 ^
1060 · ResvAcct-Savings Maint.-WF .05%	1,465.95 ^
1077 · Reserve Main2 CD 12-09-13 .33%	10,117.72 ^
1305 · WF Wash CD Due 12-29-11 1.88%	16,067.73 ^
Total Checking/Savings	32,786.98
Accounts Receivable	
1200 · Home Owners Fees Receivable	5,845.00
Total Accounts Receivable	5,845.00
Other Current Assets	
1499 · Undeposited Funds	-325.00
Total Other Current Assets	-325.00
Total Current Assets	38,306.98
TOTAL ASSETS	38,306.98
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
2500 · Wash Loss Contingency	15,000.00
Total Long Term Liabilities	15,000.00
Total Liabilities	15,000.00
Equity	
3000 · Opening Bal Equity	8,577.97
3900 · Retained Earnings	16,265.56
Net Income	-1,536.55
Total Equity	23,306.98
TOTAL LIABILITIES & EQUITY	38,306.98

deposited 1/2/2013

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Accrual Basis

Silver Springs Garden Homes HOA
Profit & Loss for Income Tax Preparation 2011
January through December 2011

	<u>Jan - Dec 11</u>
Income	
4000 · Homeowners Association Dues	35,100.00
4025 · Int Reserve Maint CD	6.98
4030 · Interest Wash CD	298.80
4050 · Int Reserve Maint2 CD	7.50
4052 · Int Reserve Savings-Maint	4.53
Total Income	<u>35,417.81</u>
Gross Profit	35,417.81
Expense	
5000 · Maintenance	
5050 · Maintenance of Lots (45) & Park	19,200.00
5100 · Maintenance-Reimburse Gardener	
5150 · New Plantings & Sod Removal	40.00
5175 · Gardener-Plant disposal	120.75
Total 5100 · Maintenance-Reimburse Gardener	<u>160.75</u>
Total 5000 · Maintenance	19,360.75
5200 · Reserve Acct Expenses	
5210 · Irrigation Repair	276.50
5220 · Landscaping	712.25
5230 · Road Repair	7,667.42
5240 · Wall Painting/Repair	31.77
Total 5200 · Reserve Acct Expenses	<u>8,687.94</u>
5300 · Mailing Costs	35.36
6350 · Bank Fees	3.00
6400 · Miscellaneous	49.00
6500 · Professional Fees	
6550 · Acct-Monthly Work-Judy/Kitty	3,600.00
6575 · Acct-Tax Preparation	275.00
Total 6500 · Professional Fees	<u>3,875.00</u>
6580 · Corporation Filing Fees	35.00
6585 · Corporation Income Tax	45.00
6590 · Liability Insurance	1,093.00
6650 · Taxes-Park Area & Drive	83.54
6655 · Federal Income Tax	152.00
6700 · Utilities	
6725 · Electricity	1,081.26
6750 · Water	1,747.68
Total 6700 · Utilities	<u>2,828.94</u>
Total Expense	<u>36,248.53</u>
Net Income	<u><u>-830.72</u></u>

Silver Springs Garden Homes HOA

Profit & Loss

January through December 2010

Jan - Dec 10

Income

4000 · Homeowners Association Dues	35,165.00
4025 · Int Reserve Maint CD	150.27
4030 · Interest Wash CD	268.92
4050 · Int Reserve Maint2 CD	7.17
4052 · Int Reserve Savings-Maint	0.62
4080 · Misc Income	25.77

Total Income 35,617.75

Gross Profit

35,617.75

Expense

5000 · Maintenance	
5050 · Maintenance of Lots (45) & Park	18,000.00
5100 · Maintenance-Reimburse Gardener	
5175 · Gardener-Plant disposal	518.00
Total 5100 · Maintenance-Reimburse Gardener	518.00

Total 5000 · Maintenance 18,518.00

5200 · Reserve Acct Expenses	
5210 · Irrigation Repair	315.00
5220 · Landscaping	441.26
5230 · Road Repair	3,015.00
5240 · Wall Painting/Repair	818.00
Total 5200 · Reserve Acct Expenses	4,589.26

5300 · Mailing Costs	24.92
6300 · Office Supplies	125.73
6350 · Bank Fees	94.37
6355 · Bad Debt Write Off	-65.00
6400 · Miscellaneous	39.00
6500 · Professional Fees	
6550 · Acct-Monthly Work-Judy	3,600.00
6575 · Acct-Tax Preparation	275.00
Total 6500 · Professional Fees	3,875.00

6560 · Record Filing	28.00
6580 · Corporation Filing Fees	10.00
6585 · Corporation Income Tax	45.00
6590 · Liability Insurance	1,259.00
6650 · Taxes-Park Area & Drive	65.26
6655 · Federal Income Tax	146.00
6670 · Wash Maintenance	300.00

Kent's total for 1099:
\$18,500 + 315 + 100 = \$18,915.00
Kent's Info:
Kent Backus
PO Box 273
Clarkdale AZ 86324
SSN #

This irrigation work was also was done by Kent, our landscaper, gardener.

\$100 of this landscaping was also done by Kent. Rest was parts installed by SSHOA volunteers

Info for Road Repair Company:
Brewer Bros Contracting Inc
PO Box 3988 *282-4442*
Sedona AZ 86340

Info for Painter:
Ray Stueves Painting
PO Box 3280
Sedona AZ 86340 *282-7246*

Info for bookkeeper:
Judy Haslow
Jewel Computer Consulting
608 Silver Springs Circle
Cottonwood AZ 86326
EIN # 39-1761874

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Silver Springs Garden Homes HOA
Profit & Loss
January through December 2010

	<u>Jan - Dec 10</u>
6700 · Utilities	
6725 · Electricity	1,054.70
6750 · Water	2,742.67
Total 6700 · Utilities	<u>3,797.37</u>
 Total Expense	 <u>32,851.91</u>
 Net Income	 <u><u>2,765.84</u></u>

Silver Springs Garden Homes HOA
Profit & Loss for EOY Tax Filing
 January through December 2009

0
 Annual Basis

	Jan - Dec 09
Income	
4000 · Homeowners Association Dues	35,100.00
4025 · Interest Income-Short Term CD	572.63
4050 · CD Interest Wells Fargo	13.54
4080 · Misc Income	7.00
	35,693.17
Total Income	35,693.17
Gross Profit	35,693.17
Expense	
5000 · Maintenance	
5050 · Maintenance of Lots (45) & Park	18,975.00
5100 · Maintenance-Reimburse Gardener	
5185 · Gardener-Chemicals	745.00
5195 · Gardener-Irrigation Repair	80.00
	825.00
Total 5100 · Maintenance-Reimburse Garden...	825.00
5200 · Grounds Repairs	5,525.00
	5,525.00
Total 5000 · Maintenance	25,325.00
5300 · Mailing Costs	70.72
6300 · Office Supplies	332.80
6350 · Bank Fees	29.34
6355 · Bad Debt Write Off	0.00
6400 · Miscellaneous	39.00
6500 · Professional Fees	
6550 · Acct-Monthly Work-Judy	3,600.00
6575 · Acct-Tax Preparation	230.00
	3,830.00
Total 6500 · Professional Fees	3,830.00
6580 · Corporation Filing Fees	10.00
6585 · Corporation Income Tax	50.00
6590 · Liability Insurance	1,390.20
6650 · Taxes-Park Area & Drive	58.38
6655 · Federal Income Tax	83.00
6700 · Utilities	
6725 · Electricity	901.78
6750 · Water	2,212.85
	3,114.63
Total 6700 · Utilities	3,114.63
Total Expense	34,333.07
Net Income	1,360.10

→ take Banks # \$586.58

← Ann Flo & Cathy, re: Jan

Reports prepared
 by Judy Harbor
 SS HOA
 Bookkeeper
 639-4291