

Silver Springs HOA

Profit and Loss

January 1 - June 16, 2024

	TOTAL
Income	
4000 HOA Assessments	35,284.05
4027 Interest -Wash CD	456.14
4052 Int Reserve CD	1,658.26
Total 4000 HOA Assessments	37,398.45
Total Income	\$37,398.45
GROSS PROFIT	\$37,398.45
Expenses	
5000 Routine Maint.	
5030 Landscaper	6,885.00
5035 General Maintenance Supplies	307.54
5045 Irrigation Maintenance	16,000.00
Total 5000 Routine Maint.	23,192.54
6000 HOA Admin Expenses	
6300 Office Exp "Mailing, Office Fee etc."	592.28
6500 Professional Fees	
6550 Bookkeeper	540.00
6575 Tax Prep	200.00
6577 Legal Cost & Fee	983.50
Total 6500 Professional Fees	1,723.50
6501 Taxes, Ins. & Fees	
6580 Corp Filing	10.00
6590 Liability Insurance	1,097.00
Total 6501 Taxes, Ins. & Fees	1,107.00
Total 6000 HOA Admin Expenses	3,422.78
6700 Utilities	
6725 Electricity	326.74
6750 Water	674.51
Total 6700 Utilities	1,001.25
Total Expenses	\$27,616.57
NET OPERATING INCOME	\$9,781.88
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