

Silver Springs HOA

Profit and Loss

January - December 2023

	TOTAL
Income	
4000 HOA Assessments	75,094.50
4027 Interest -Wash CD	414.96
4052 Int Reserve CD	3,609.52
Total 4000 HOA Assessments	79,118.98
Total Income	\$79,118.98
GROSS PROFIT	\$79,118.98
Expenses	
5000 Routine Maint.	
5030 Landscaper	24,556.69
5035 General Maintenance Supplies	1,422.10
5050 Maint- Park	148.78
5055 Roads Maintenance & Sealing	6,450.00
Total 5000 Routine Maint.	32,577.57
6000 HOA Admin Expenses	
6100 HOA Meeting Expense	207.00
6300 Office Exp "Mailing, Office Fee etc."	1,021.38
6350 Bank Fees	60.00
6500 Professional Fees	29.70
6550 Bookkeeper	1,190.22
6551 Backflow Testing	69.00
6575 Tax Prep	250.00
6576 Audit	2,125.00
6577 Legal Cost & Fee	7,166.20
6670 Wash Inspection	612.50
6671 Reserve Study	2,050.00
Total 6500 Professional Fees	13,492.62
6501 Taxes, Ins. & Fees	144.12
6580 Corp Filing	35.00
6585 State Income Tax	50.00
6590 Liability Insurance	1,998.00
Total 6501 Taxes, Ins. & Fees	2,227.12
Total 6000 HOA Admin Expenses	17,008.12
6700 Utilities	
6725 Electricity	925.61
6750 Water	3,960.37
Total 6700 Utilities	4,885.98
Uncategorized Expense	0.00
Total Expenses	\$54,471.67
NET OPERATING INCOME	\$24,647.31

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Other Expenses	
Reconciliation Discrepancies	414.96
Total Other Expenses	\$414.96
NET OTHER INCOME	\$ -414.96
NET INCOME	\$24,232.35